1	2	3	4	5
4	P. Ramakrishna . . .	M. Sc.	16-11-64	18-09-87
5	G.C. Panigrahi . . .	M.A. (Hindi) English typ: Lower	10-06-61	01-12-87
6	A. Krisha Rao . . .	M.A.	02-06-57	01-12-87
7	K. Lakshmana Rao . .	M.A., B. Ed.	08-02-61	08-01-88
8	L. Dharma Rao . . .	M.A. (Hindi)	01-04-61	25-01-88
9	P. Krishna Rao . . .	B. Sc. B. Ed.	28-06-64	16-06-89

Signing of M.O.U. by SAIL with Foreign Companies for Supply of Steel

2519. SHRl KRISHNA KUMAR BIRLA: Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited has signed a Memorandum of Understanding with a Middle East and an Egyptian Company for supply of Steel for the construction of power transmission towers;

(b) if so, the terms and conditions laid down for such a Memorandum of Understanding;

(c) the estimated foreign exchange likely to be earned in the deal; and

(d) by when SAIL would supply steel to foreign firms?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV).
(a) No, Madam.

(b) to (d) Do not arise.

Iarestment by Foreign Companies in Steel Industry

2520. SHRI KRISHNA KUMAR BIRLA: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that despite Government's liberal policy, the response from the private sector in the country and foreign companies to invest in the steel industry has not been encouraging;

(b) if so, what are the reasons identified for their poor response;

(c) whether Government have been working on a package of measures to facilitate investment by private sector and foreign companies in steel industry ; and

(d) if so, what are details thereof, if finalised?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI SONTOSH MOHAN DEV); (a) to'(d) The large number of Industrial Entrepreneurs Memoranda filed for new steel projects and expansion of existing capacities is indicative of the interest shown by the private sector to invest in the steel industry. The State Governments of Orissa and Karnataka have proposed to implement integrated steel plants in the joint sector. Interest has also been shown by some private sector companies to set up large integrated steel plants. A number of sponge iron/pig iron plants are under implementation in the private sector.

Iron & Steel have been recently included in the list of high priority industries. Such industries have the facility for automatic approval of foreign investment in equity upto